



CEREBRA INTEGRATED TECHNOLOGIES LIMITED

CIN: L85110KA1993PLC015091

Regd.Office: No.5 Off 3rd Cross, 1st Stage, Peenya Industrial Area,
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Statement of Standalone Unaudited Financial Results for the Second Quarter Ended 30.09.2017

Rs. In Lakhs

Particulars		Quarter ended Unaudited (Reviewed)			Half Year ended Unaudited	
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
I	INCOME :					
	(a) Revenue from operations	2,900.56	911.64	3,759.22	3,812.19	7,066.74
	(b) Other income	92.66	12.19	16.05	104.84	23.76
	Total income	2,993.22	923.82	3,775.27	3,917.04	7,090.50
II	Expenses					
	(a) Cost of materials consumed	1,404.71	32.99	82.10	1,437.70	83.12
	(b) Purchases of stock in trade	1,017.59	442.12	3,140.76	1,459.71	6,370.23
	(c) Changes (Increase)/Decrease inventories of finished goods, work in progress and stock in trade.	10.91	52.01	15.82	62.92	5.78
	(d) Employee benefit expenses	74.95	59.21	68.47	134.16	107.60
	(e) Finance cost	16.11	4.27	20.24	20.38	40.58
	(f) Depreciation and amortisation	7.01	2.37	15.03	9.38	17.72
	(g) Other expenses	44.44	171.05	23.47	215.48	40.74
	Total expenses	2,575.72	764.01	3,365.90	3,339.73	6,665.76
	Profit before tax	417.50	159.81	409.37	577.31	424.74
	Tax Expense:					
	Current tax	161.43	31.84	147.21	193.27	153.99
	Profit after tax for the year	256.07	127.97	262.16	384.04	270.75
	OTHER COMPREHENSIVE INCOME / (LOSS)					
	(A) (i) Items that will be reclassified subsequently to the statement of profit and loss	-		-		-
	(ii) Income tax on the items that will be reclassified subsequently to the statement of profit and loss	-		-		-
	(B) (i) Items that will not be reclassified subsequently to the statement of profit and loss	-		-		-
	-Re measurements of defined benefits plan	(1.40)	(0.88)	-	(2.28)	-
	-Gain/ (losses) on financial assets to fair value	66.78	-	(90.78)	66.78	20.51
	(ii) Income tax on the items that will not be reclassified subsequently to the statement of profit and loss	(16.54)		-	(16.54)	(6.78)
	TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)	48.84	(0.88)	(90.78)	47.96	13.73
	TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	304.91	127.09	171.38	432.00	284.48
	Paid-up Equity Share Capital (Face value Rs. 10/- Per Share)	12,038.65	12,038.65	9,641.79	12,038.65	9,641.79
	Earnings per share (of Rs 10 each):					
	Basic	0.25	0.11	0.18	0.36	0.30
	Diluted	0.24	0.10	0.18	0.34	0.30

Statement of Assets and Liabilities		Amount in Rs
S.NO	PARTICULARS	IND AS as at 30-09-2017
I	ASSETS	
(1)	Non-current assets	
	(a) Property, plant and equipment	866.65
	(b) Financial assets	
	(i) Investments	14.51
	(ii) Long-term loans and advances	2,744.37
	(c) Other non-current assets	3,100.87
	TOTAL NON CURRENT ASSETS	6,726.39
(2)	Current assets	
	(a) Investments	2,099.82
	(b) Inventories	363.45
	(c) Financial assets	
	(i) Trade receivables	8,354.66
	(ii) Cash & cash equivalents	8.19
	(iii) Bank balances other than (ii) above	7,117.37
	(iv) Loans	335.27
	(v) Other current assets	10.53
	(d) Other Current Assets	16.43
	TOTAL CURRENT ASSETS	18,305.71
	TOTAL ASSETS	25,032.10
II	EQUITY AND LIABILITIES	
(1)	Equity	
	Equity Share capital	12,039.66
	Other equity	9,194.64
	TOTAL EQUITY	21,234.30
(2)	Non-current liabilities	
	(a) Financial liabilities	
	(i) Long term borrowings	13.49
	(b) Long term provisions	32.62
	TOTAL NON CURRENT LIABILITIES	46.11
(3)	Current liabilities	
	(a) Financial liabilities	
	(i) Trade payables	3,334.90
	(ii) Other payables	225.65
	(iii) Other financial liabilities	1.26
	(b) Short-term provisions	180.62
	(c) Other current liabilities	9.26
	TOTAL CURRENT LIABILITIES	3,751.69
	TOTAL EQUITY AND LIABILITIES(1+2+3)	25,032.10

Notes																												
1	The above financial results for the quarter ended 30 th September ,2017 as recommended by the Audit Committee were approved by the Board of Directors at there meeting held on 30.11.2017																											
2	These financial results have been prepared in accordance with Indian Accounting Standard ("IND AS) prescribed under Section 133 of the Companies Act 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations 2015 and SEBI Circular dated 5 July 2016.																											
3	Full fledged repair and refurbishment division, recycling and recovery of metals are progressing very well.																											
4	The Company has recruited competent personnel across the country to effectively enable collection of Ewaste																											
5	The Company is now capable of collecting E-waste across the country and has established branches in Mumbai, Pune, Nasik, Ahemedabad, Surat, Vadodahra, New Delhi, Chennai, Hyderabad and Vizag.																											
6	Figures have been regrouped or rearranged , wherever necessary.																											
7	The financial results for the quarter and Half year ended September 30, 2016 is not subject to limited review. However the companies management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs . The profit reconciliation is given below*																											
<table><tr><th rowspan="2">Particulars</th><th colspan="2">Rs. In Lakhs</th></tr><tr><th>Quarter Ended 30 th September 2016</th><th>Ended 30 th September 2016</th></tr><tr><td>Net profit /(loss) after tax as per Previous GAAP (Indian GAAP)</td><td>171.38</td><td>298.04</td></tr><tr><td>Net profit /(loss) after tax as per IND AS (Comprehensive Income)</td><td>262.16</td><td>270.75</td></tr><tr><td>Other comprehensive income</td><td></td><td></td></tr><tr><td>Re measurement of defined benefits plan</td><td>-</td><td>-</td></tr><tr><td>Gain/(losses) on financial assets to fair value</td><td>(90.78)</td><td>20.51</td></tr><tr><td>Tax effect on the Other Comprehensive income</td><td>-</td><td>(6.78)</td></tr><tr><td>Total comprehensive income under IND AS</td><td>171.38</td><td>298.04</td></tr></table>			Particulars	Rs. In Lakhs		Quarter Ended 30 th September 2016	Ended 30 th September 2016	Net profit /(loss) after tax as per Previous GAAP (Indian GAAP)	171.38	298.04	Net profit /(loss) after tax as per IND AS (Comprehensive Income)	262.16	270.75	Other comprehensive income			Re measurement of defined benefits plan	-	-	Gain/(losses) on financial assets to fair value	(90.78)	20.51	Tax effect on the Other Comprehensive income	-	(6.78)	Total comprehensive income under IND AS	171.38	298.04
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<div>Bangalore Date: 30-11-2017</div> <div>Shridhar S Hegde Wholetime Director and CFO DIN: 01247342</div>																												



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Statement of Consolidated Unaudited Financial Results for the Second Quarter Ended 30.09.2017

Rs. In Lakhs

Particulars		Quarter ended Unaudited (Reviewed)			Half Year ended Unaudited	
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
I	INCOME :					
	(a) Revenue from operations	6,004.11	3,490.12	5,769.71	9,494.24	11,377.63
	(b) Other income	196.83	11.83	24.63	208.65	35.29
	Total income	6,200.94	3,501.95	5,794.34	9,702.89	11,412.92
II	Expenses					
	(a) Cost of materials consumed	1,404.71	32.99	82.10	1,437.70	83.12
	(b) Purchases of stock in trade	3,348.99	2,280.12	4,623.45	5,629.10	9,610.76
	(c) Changes (Increase)/Decrease inventories of finished goods, work in progress and stock in trade.	10.11	52.81	15.82	62.92	5.78
	(d) Employee benefit expenses	198.32	164.09	161.12	362.41	295.90
	(e) Finance cost	40.94	24.01	55.38	64.95	110.66
	(f) Depreciation and amortisation	8.38	3.69	17.54	12.07	22.73
	(g) Other expenses	327.61	479.85	417.89	807.46	525.03
	Total expenses	5,339.06	3,037.56	5,373.30	8,376.62	10,653.97
	Profit before tax	861.88	464.39	421.03	1,326.27	758.95
	Tax Expense:					
	Current tax	161.43	31.84	131.30	193.27	140.43
	Profit after tax for the year	700.45	432.55	289.73	1,133.00	618.52
	OTHER COMPREHENSIVE INCOME / (LOSS)					
	(A) (i) Items that will be reclassified subsequently to the statement of profit and loss			-		-
	(ii) Income tax on the items that will be reclassified subsequently to the statement of profit and loss			-		-
	(B) (i) Items that will not be reclassified subsequently to the statement of profit and loss			-		-
	-Re measurements of defined benefits plan	(1.78)	(1.02)	-	(2.80)	-
	- Exchange differences on translation of foreign operations	101.63		11.14	101.63	129.37
	-Gain/(losses) on financial assets to fair value	71.19	(4.48)	(107.14)	66.71	8.98
	(ii) Income tax on the items that will not be reclassified subsequently to the statement of profit and loss	(16.54)	-	(15.91)	(16.54)	(6.78)
	TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)	154.51	(5.50)	(111.91)	149.02	131.56
	TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	854.96	427.06	177.82	1,282.02	750.08
	Profit for the year attributable to :					
	Shareholders of the company	667.14	402.93	290.68	1,070.07	589.23
	Non controlling interest	33.31	29.62	(0.95)	62.93	29.28
	Total comprehensive income attributable to					
	Shareholders of the company	154.20	(5.01)	(63.81)	149.19	117.75
	Non controlling interest	0.32	(0.49)	(48.10)	(0.17)	13.81
	Paid-up Equity Share Capital (Face value Rs. 10/- Per Share)	12,038.65	12,038.65	9,641.79	12,038.65	9,641.79
	Earnings per share (of Rs 10 each):					
	Basic	0.68	0.33	0.24	1.01	0.73
	Diluted	0.65	0.32	0.24	0.97	0.73

Statement of Assets and Liabilities		Rs.in Lakhs
S.NO	PARTICULARS	IND AS as at 30-09-2017
I	ASSETS	
(1)	Non-current assets	
	(a) Property, plant and equipment	885.81
	(b) Financial assets	
	(ii) Long-term loans and advances	1,765.92
	(c) Other non-current assets	3,100.87
	TOTAL NON CURRENT ASSETS(1)	5,752.60
(2)	Current assets	
	(a) Inventories	398.05
	(b) Financial assets	
	(i) Investments	2,099.82
	(i) Trade receivables	12,970.01
	(ii) Cash & cash equivalents	11.97
	(iii) Bank balances other than (ii) above	7,251.16
	(iv) Loans	95.59
	(v) Other financial assets	15.02
	(C) Other Current assets	59.61
	TOTAL CURRENT ASSETS(2)	22,901.23
	TOTAL ASSETS	28,653.83
II	EQUITY AND LIABILITIES	
(1)	Equity	
	Equity Share capital	12,039.66
	Other equity	11,765.39
	Equity attributable to owners	23,805.05
	Non controlling interest	227.54
	TOTAL EQUITY	24,032.59
(2)	Non-current liabilities	
	(a) Financial liabilities	
	(i) Long term borrowings	57.32
	(b) Long term provisions	37.50
	TOTAL NON CURRENT LIABILITIES	94.82
(3)	Current liabilities	
	(a) Financial liabilities	
	(i) Trade payables	3,762.25
	(ii) Other payables	346.55
	(iii) Other financial liabilities	220.98
	(b) Short-term provisions	187.39
	(c) Other current liabilities	9.26
	TOTAL CURRENT LIABILITIES	4,526.43
	TOTAL EQUITY AND LIABILITIES(1+2+3)	28,653.83

Notes			
1	The above financial results for the quarter ended 30 th September ,2017 as recommended by the Audit Committee were approved by the Board of Directors at there meeting held on 30.11.2017		
2	These financial results have been prepared in accordance with Indian Accounting Standard ("IND AS) prescribed under Section 133 of the Companies Act 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations 2015 and SEBI Circular dated 5 July 2016.		
3	Full fledged repair and refurbishment division, recycling and recovery of metals are progressing very well.		
4	The Company has recruited competent personnel across the country to effectively enable collection of Ewaste.		
5	The Company is now capable of collecting E-waste across the country and has established branches in Mumbai, Pune, Nasik, Ahemedabad, Surat, Vadodahra, New Delhi, Chennai, Hyderabad and Vizag.		
6	Figures have been regrouped or rearranged , wherever necessary.		
7	The financial results for the quarter and Half year ended September 30, 2016 is not subject to limited review. However the companies management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs . The profit reconciliation is given below*		
		<i>Rs. In Lakhs</i>	
	Particulars	Quarter Ended 30th September 2016	Half Year Ended 30th September 2016
	Net profit/(loss) after tax as per Previous GAAP (Indian GAAP)	166.68	620.71
	Net profit/(loss) after tax as per IND AS	289.73	618.52
	Other comprehensive income		
	-Re measurements of defined benefits plan	-	-
	- Exchange differences on translation of foreign operations	11.14	129.37
	-Gain/(losses) on financial assets to fair value	(107.14)	8.98
	Tax effect on the Other Comprehensive Income	(15.91)	(6.78)
	Total comprehensive income under IND AS	177.82	750.08

Segment Reporting (Consolidated - unaudited)						
CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES						
(Rs.in Lakhs)						
Particulars	Quarter ended			Half Year Ended		
	30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
Segment Revenue						
a. Hardware	5,989.52	3,474.57	5,740.92	9,464.09	11,320.09	
b. I T Services	14.60	15.55	28.78	30.15	57.54	
Total	6,004.11	3,490.12	5,769.71	9,494.24	11,377.63	
Less Inter segment revenue	-	-	-	-	-	
Net sales/ Income from Operations	6,004.11	3,490.12	5,769.71	9,494.24	11,377.63	
Segment Results						
a. Hardware	823.33	492.60	371.68	1,315.93	893.52	
b. I T Services	(3.60)	(4.20)	(2.41)	(7.80)	(14.94)	
Total	861.27	488.40	369.27	1,349.67	878.58	
Less Interest	40.94	24.01	55.38	64.95	110.66	
ii. Add Other Un-allocable Income Net of Un-allocable income	41.55	-	-	41.55	-	
Profit before Tax	861.88	464.39	313.89	1,326.27	767.92	
Segment Assets						
a. Hardware	25,824.78	32,111.32	24,535.36	25,824.78	24,535.36	
b. I T Services	729.24	721.71	747.80	729.24	747.80	
Segment Liabilities						
a. Hardware	3,910.09	9,234.85	8,926.32	3,910.09	8,926.32	
b. I T Services	711.15	115.55	715.33	711.15	715.33	
Based on management approach as defined in IND AS 108, operating segments, the chief operating decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along with these business segments. The accounting policies used in preparation of financial statements are consistently applied to record revenue and expenditure in individual segments.						
Bangalore Date: 30-11-2017			Shridhar S Hegde Wholetime Director and CFO DIN: 01247342			